

St. Rose of Lima Catholic Church
Summarized Financial Results
For where your treasure is, there your heart will be also. Lk. 12:34

Statement of Operating Activity Fiscal Years Ended June 30, 2016 and 2017		
	2016 Actual	2017 Actual
Income		
Offertory	\$ 892,872	\$ 940,932
Other	<u>193,294</u>	<u>175,733</u>
Total Income	\$ 1,086,166	\$ 1,116,665
Expenses		
Church and Clergy	\$ 276,891	\$ 283,754
General & Administrative	357,357	370,219
Parish Ministries	164,985	162,968
Loan Interest	0	0
Other / Assessments	<u>231,374</u>	<u>231,084</u>
Total Expenses	<u>\$ 1,030,607</u>	<u>\$ 1,048,025</u>
Net Income	<u>\$ 55,559</u>	<u>\$ 68,640</u>

Statement of Operating Activity Budget for Fiscal Year Ending June 30, 2018	
	2018 Budget
Income	
Offertory	\$ 927,792
Other	<u>177,150</u>
Total Income	\$ 1,104,942
Expenses	
Church and Clergy	\$ 282,869
General & Administrative	391,519 *
Parish Ministries	194,391 *
Loan Interest	0
Other / Assessments	<u>236,163</u>
Total Expenses	<u>\$ 1,104,942</u>
Net Income	<u>\$ -</u>

* \$13K YoY increase in G&A expense due to staff health insurance

* FY16 and FY17 positive Net Income primarily due to savings in maintenance expenses

* St Rose has had positive Net Income every fiscal year since FY08

* Increase in G&A primarily for expected rectory maintenance

* Increase in Parish Ministries is primarily due to growth in Youth Ministry (conferences), Religious Education and Parish Hospitality

FY2017 Maintenance Projects: renovated Family Room (additional Confessional), updated the Security System, new phone system

Expense Categories:

Church & Clergy: Maintenance and repairs for church, utilities expense, insurance; and salaries for priests

General & Administrative: Salaries and insurance for office staff; Rectory utilities and upkeep; office equipment

Parish Ministries: Youth, Music, Liturgy, and Religious Education (Youth Ministry raises money to fund their expenses)

Other / Assessments: assessments for Diocese of Reno and Bishop Manogue Catholic High School; COGS for SCRIP and Gift Shop

All Financials reported herein address normal operations; the current Capital Campaign amounts are not included.